CERTIFIED RECORD

OF

PROCEEDINGS RELATING TO

TRAILSIDE METROPOLITAN DISTRICT NO. 1

LARIMER COUNTY, COLORADO

AND THE BUDGET HEARING

FOR FISCAL YEAR

2026

STATE OF COLORADO	)
	)
COUNTY OF LARIMER	)ss.
	)
TRAILSIDE	)
METROPOLITAN	)
DISTRICT NO. 1	)

The Board of Directors of the Trailside Metropolitan District No. 1, Larimer County, Colorado, held a meeting via ZOOM and Teleconference on Tuesday, November 4, 2025, at 4:00 p.m.

The following members of the Board of Directors were present:

Alex Carlson, President & Chairperson
Patrick McMeekin, Secretary
Jason Stansberry, Treasurer

Also in Attendance: Brendon Desmond; Spencer Fane, P.C. LLP.
Kevin Mitts, Christy McCutchen, Doug Campbell, John Callahan III, Tracie Kaminski, and Logan Powell; Pinnacle Consulting Group, Inc.

Mr. Mitts stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2026 budget. Ms. Kaminski opened the public hearing on the District's proposed 2026 budget and answered questions. After all questions from the public were answered on the District's budget, the public hearing was closed.

Thereupon, Director Carlson moved to adopt the following Resolution:

R E S O L U T I O N

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR TRAILSIDE METROPOLITAN DISTRICT NO. 1, LARIMER COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2026, AND ENDING ON THE LAST DAY OF DECEMBER 2026,

WHEREAS, the Board of Directors of the Trailside Metropolitan District No. 1 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on October 21, 2025 in The Coloradoan, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 4, 2025, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF TRAILSIDE METROPOLITAN DISTRICT NO. 1 OF LARIMER COUNTY, COLORADO:

Section 1. 2026 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2026 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2026. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of Trailside Metropolitan District No. 1 for calendar year 2026.

Section 4. 2026 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2026 Budget year is $0.00. That the 2025 valuation for assessment, as certified by the Larimer County Assessor, is $345.00.

A. Levy for General Operating Fund. That for the purposes of meeting all general operating expense of the District during the 2026 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the 2025 total valuation of assessment of all taxable property within the District.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Larimer County, Colorado, the 0.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of Page Left Blank Intentionally.]

295 County Tax Entity Code

DOLA LGID/SID 66915

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners[1] of Larimer County, Colorado.

On behalf of the Trailside Metropolitan District No. 1, (taxing entity)[A]

the Board of Directors (governing body)[B]

of the Trailside Metropolitan District No. 1 (local government)[C]

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: $ 345 (GROSS[D] assessed valuation, Line 2 of the Certification of Valuation Form DLG 57[E])

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area[F] the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: $ 345 (NET[G] assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/15/2025 (mm/dd/yyyy) for budget/fiscal year 2026 (yyyy).
(no later than Dec. 15)

PURPOSE (see end notes for definitions and examples)	LEVY[2]		REVENUE[2]
1. General Operating Expenses[H]	0.000	mills	$ 0.00
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction[I]	< >	mills	$ < >
SUBTOTAL FOR GENERAL OPERATING:	0.000	**mills**	$ 0.00
3. General Obligation Bonds and Interest[J]		mills	$
4. Contractual Obligations[K]		mills	$
5. Capital Expenditures[L]		mills	$
6. Refunds/Abatements[M]		mills	$
7. Other[N] (specify):		mills	$
		mills	$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	0.000	**mills**	$ 0.00

Contact person: (print) Brendan Campbell

Daytime phone: ( ) 970 669-3611

Signed: [signature]

Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

[1] If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

[2] Levies must be rounded to three decimal places and revenue must be calculated from the total *NET assessed valuation* (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS[J]:

1. Purpose of Issue: _____
   Series: _____
   Date of Issue: _____
   Coupon Rate: _____
   Maturity Date: _____
   Levy: _____
   Revenue: _____

2. Purpose of Issue: _____
   Series: _____
   Date of Issue: _____
   Coupon Rate: _____
   Maturity Date: _____
   Levy: _____
   Revenue: _____

CONTRACTS[K]:

3. Purpose of Contract: _____
   Title: _____
   Date: _____
   Principal Amount: _____
   Maturity Date: _____
   Levy: _____
   Revenue: _____

4. Purpose of Contract: _____
   Title: _____
   Date: _____
   Principal Amount: _____
   Maturity Date: _____
   Levy: _____
   Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director McMeekin Secretary of the District, and made a part of the public records of Trailside Metropolitan District No. 1.

The foregoing Resolution was seconded by Director McMeekin.

[Remainder of Page Left Blank Intentionally.]

ADOPTED AND APPROVED this 4th day of November 2025.

Alexander Carlson

Alexander Carlson (Jan 13, 2026 10:23:00 MST)

President

STATE OF COLORADO)
)
COUNTY OF LARIMER)ss.
)
TRAILSDIE)
METROPOLITAN)
DISTRICT NO. 1)

I, Kevin Mitts, District Manager to the Board of Directors of Trailside Metropolitan District No. 1, Larimer County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held via Zoom on Tuesday, November 4, 2025, at 4:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2026; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2026 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 4th day of November, 2025.

Kevin Mitts

District Manager

PINNACLE
CONSULTING GROUP, INC.

Management Budget Report

BOARD OF DIRECTORS
TRAILSIDE METROPOLITAN DISTRICT NO. 1

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2026, including the comparative information of the forecasted estimate for the year ending December 31, 2025 and the actual historic information for the year 2024.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

Tracie L. Kaminski

Pinnacle Consulting Group, Inc.
January 29, 2026

TRAILSIDE METROPOLITAN DISTRICT NO. 1
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS
GENERAL FUND

	(a)	(b)	(c)	(d)
	2024 Audited Actual	**2025 Amended Budget**	**2025 Projected Budget**	**2026 Adopted Budget**
Revenues				
Service Fees - District No. 2	$ 76,739	$ 99,000	$ 99,000	$ 92,950
Service Fees - District No. 3	85,911	81,098	81,098	82,788
Service Fees - District No. 4	61,553	66,392	66,392	71,276
Service Fees - District No. 5	7	7	7	7
Service Fees - District No. 6	-	8,356	8,356	5,599
Transfer from O&M Fund	-	-	-	27,268
Red Barn Rental	-	-	-	750
Transfer Fee	14,550	8,000	8,000	17,955
Town of Timnath PILOT Agreement	41,850	41,850	41,850	41,850
ARC Fees	8,850	7,000	7,000	6,000
Covenant Violation Fees	4,200	200	200	2,000
Interest and other	13,033	8,078	8,078	5,000
Total Revenues	**$ 306,693**	**$ 319,980**	**$ 319,980**	**$ 353,443**
Expenditures				
Adminstration:				
Accounting	45,900	47,430	47,430	65,100
Audit	16,000	17,600	17,600	26,460
District Management	41,964	54,000	54,000	61,845
Engineering and Other Prof Servcies	3,630	-	-	-
Title	9,900	8,500	8,500	17,955
ARC Review	15,310	7,500	7,500	9,603
Covenant Enforcement	7,538	6,300	6,300	11,392
Constituent Communications	22,088	18,100	18,100	22,622
Insurance	21,975	20,469	20,469	24,500
Legal	34,356	21,500	21,500	26,700
Election	156	4,877	4,877	2,500
Website	1,064	2,040	2,040	2,205
Office, Dues and Other	9,673	7,200	7,200	10,370
Transfer to O&M Fund	74,373	138,463	138,463	-
Contingency	-	-	-	10,000
Total Expenditures	**$ 303,926**	**$ 353,979**	**$ 353,979**	**$ 291,252**
Revenues over/(under) Expenditures	**$ 2,767**	**$ (33,999)**	**$ (33,999)**	**$ 62,191**
Beginning Fund Balance	**71,295**	**42,172**	**74,062**	**40,063**
Ending Fund Balance	**$ 74,062**	**$ 8,174**	**$ 40,063**	**$ 102,254**
COMPONENTS OF ENDING FUND BALANCE:				
Emergency Reserve (3% of Revenues)	$ 9,201	$ 8,102	$ 28,017	$ 8,738
Operating Reserve (25% of Expenditures	-	-	88,495	72,813
Repair & Replacement Reserve	-	-	312,254	441,378
Unrestricted	64,861	72	(388,702)	(420,675)
TOTAL ENDING FUND BALANCE	**$ 74,062**	**$ 8,174**	**$ 40,063**	**$ 102,254**

Modified Accrual Budgetary Basis

TRAILSIDE METROPOLITAN DISTRICT NO. 1
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS
O&M FUND

	(a)	(b)	(c)	(d)
	2024 Audited Actual	**2025 Amended Budget**	**2025 Projected Budget**	**2026 Adopted Budget**
Revenues				
O&M Fees	$ 514,895	$ 613,925	$ 613,925	$ 721,818
Transfer from the General Fund	74,373	138,463	138,463	-
Total Revenues	**$ 589,268**	**$ 752,388**	**$ 752,388**	**$ 721,818**
Expenditures				
Operations & Maintenance:				
Landscaping	$ 154,891	$ 155,669	$ 155,669	$ 202,000
Hardscapes	5,459	31,505	31,505	35,000
Storm Water Facilities	225	420	420	1,000
Amentities	119,392	125,672	125,672	148,500
Pet Waste	-	13,000	13,000	8,000
Misc. Services	80	50	50	300
Repairs and Replacement	71,113	101,502	101,502	73,500
Utilities	173,683	247,069	247,069	145,000
Facilities Management	64,425	77,500	77,500	81,250
Transfer to the General Fund	-	-	-	27,268
Total Expenditures	**$ 589,268**	**$ 752,388**	**$ 752,388**	**$ 721,818**
Revenues over/(under) Expenditures	**$ -**	**$ -**	**$ -**	**$ -**
Beginning Fund Balance	**-**	**-**	**-**	**-**
Ending Fund Balance	**$ -**	**$ -**	**$ -**	**$ -**

Modified Accrual Budgetary Basis

TRAILSIDE METROPOLITAN DISTRICT NO. 1
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS
CAPITAL PROJECTS FUND

	(a)	(b)	(c)	(d)
	2024 Audited Actual	**2025 Adopted Budget**	**2025 Projected Budget**	**2026 Adopted Budget**
Revenues				
Transfer from District 4	$ 11,767,025	$ 150,000	$ -	$ -
Developer Advances	11,608	-	-	-
Total Revenues	**$ 11,778,633**	**$ 150,000**	**$ -**	**$ -**
Expenditures				
Capital Acceptance	$ 11,608	$ 150,000	$ -	$ -
Developer Advance Repayment	11,767,025	-	-	-
Total Operating Expenditures	**$ 11,778,633**	**$ 150,000**	**$ -**	**$ -**
Revenues over/(under) Expenditures	**$ -**	**$ -**	**$ -**	**$ -**
Beginning Fund Balance	**-**	**-**	**-**	**-**
Ending Fund Balance	**$ -**	**$ -**	**$ -**	**$ -**

Modified Accrual Budgetary Basis

TRAILSIDE METROPOLITAN DISTRICT NO. 1
2026 BUDGET MESSAGE
SUMMARY OF SIGNFICANT ASSUMPTIONS

Services Provided

Trailside Metropolitan District No. 1 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act and was formed in 2018. The District was established in the Town of Timnath, Colorado consisting of approximately 158 acres. The District was organized to provide Public Improvements and limited operation and maintenance services within and, if pursuant to an Approved Development Plan, without the boundaries of the District.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2026 budget, the following goals are foremost for the District:

- Provide the level of operational support necessary in order to maintain the District's compliance with state statute.

Revenues

O&M Fees

The primary sources of revenues for the General Fund are the Operations and Maintenance fees.

Transfers from Trailside District Nos. 2, 3, 4, 5 & 6

Pursuant to the District Coordinating Services Agreement, the District will provide certain operation, maintenance and administrative services benefiting Trailside Metropolitan District No. 2, Trailside District No. 3, Trailside District No. 4, Trailside District No. 5 and Trailside Metropolitan District No. 6 (collectively, "Districts"). The Districts will pay all costs of such services through the imposition of ad valorem property taxes and transferring the net tax revenues to the District.

Net Investment Income

The District is budgeted to earn interest income based on the prior year activity.

Miscellaneous Revenues

Based on Development activity in the District, the following revenues are also anticipated in the upcoming fiscal year; ARC Fees and Transfer Fees.

TRAILSIDE METROPOLITAN DISTRICT NO. 1
2026 BUDGET MESSAGE
SUMMARY OF SIGNFICANT ASSUMPTIONS

Expenditures

General and Administrative

General and administrative expenditures include the estimated costs of services necessary to maintain the District's administrative sustainability such as accounting/finance, district management/administration, audit, legal, insurance, and membership dues.

Capital Outlay

The District anticipates no infrastructure improvements during 2026.

Debt and Leases

The District has no operating or capital leases.

Reserves

Emergency Reserve

The District has provided an emergency reserve fund equal to at least 3% of fiscal year spending for 2026, as defined under TABOR.

295 County Tax Entity Code

CERTIFICATION OF VALUATION BY LARIMER COUNTY ASSESSOR

DOLA LGID/SID 66915/1

New Tax Entity? No

ON 11/24/2025

Date 11/24/2025

NAME OF TAX ENTITY: TRAILSIDE METROPOLITAN DISTRICT NO. 1

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2025 :

1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	$ 140
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	$ 345
3.	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	$ 0
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	$ 345
5.	NEW CONSTRUCTION: *	5.	$ 0
6.	INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	$ 0
7.	ANNEXATIONS/INCLUSIONS:	7.	$ 0
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	$ 0
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Φ	9.	$ 0
10.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	$ 0.00
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	$ 0.00

‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution

* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.

≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.

Φ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2025 :

1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1.	$ 500
	ADDITIONS TO TAXABLE REAL PROPERTY		
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	2.	$ 0
3.	ANNEXATIONS/INCLUSIONS:	3.	$ 0
4.	INCREASED MINING PRODUCTION: §	4.	$ 0
5.	PREVIOUSLY EXEMPT PROPERTY:	5.	$ 0
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	$ 0
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7.	$ 0
	DELETIONS FROM TAXABLE REAL PROPERTY		
8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	$ 0
9.	DISCONNECTIONS/EXCLUSIONS:	9.	$ 0
10.	PREVIOUSLY TAXABLE PROPERTY:	10.	$ 0

¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.

* Construction is defined as newly constructed taxable real property structures.

§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:
TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY: $ 0

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:
HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** $ 0

** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

USE FOR STATUTORY PROPERTY TAX LIMIT CALCULATION ("5.25% LIMIT") 29-1-1703, C.R.S.

295 County Tax Entity Code

IN ACCORDANCE WITH §§ 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2025 :

1.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION:	1.	$ 345
2.	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	2.	$ 0
3.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	3.	$ 345
4.	NEW CONSTRUCTION:	4.	$ 0
5.	ANNEXATIONS/INCLUSIONS:	5.	$ 0
6.	PREVIOUSLY EXEMPT PROPERTY:	6.	$ 0
7.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.): Includes all revenue collected on valuation not previously certified:	7.	$ 0.00
8.	INCREASED VALUATION FOR ASSESSMENT ATTRIBUTABLE TO A CHANGE IN LAW FOR A PROPERTY TAX CLASSIFICATION* (29-1-306(3)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	8.	$ 0
9.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	9.	$ 0.00
10.	TOTAL VALUATION FOR ASSESSMENT FROM PRODUCING MINES OR LANDS OR LEASEHOLDS PRODUCING OIL OR GAS	10.	$ 0
11.	REVENUE INCREASE FROM EXPIRED TIF:	11.	$ 0

* Change in law for property tax classification does not include changes in classification due to property use changes.

Notes:
The property tax limit will apply to all property taxing entities with the exception of school districts and any county, city and county, city, or town that has adopted a home rule charter (29-1-306(1)(b), C.R.S.). The revenue limit applies to any property taxing entities that have authority to exceed current 5.5% and the TABOR limit.

The Division of Local Government ("the Division") has developed technical assistance resources to assist taxing entities with the calculation of the property tax limit available online here (https://dlg.colorado.gov/budget-information-and-resources). Please understand that the Division has no statutory or administrative role in calculating or enforcing the property tax limit, and each taxing entity's revenue limits and voter approval history may be unique. The technical assistance resources provided by the Division with regard to the property tax limit are not definitive and not legal advice. Taxing entities may choose to calculate the property tax limit with a methodology that is different from the methodology presented in the Division's technical assistance resources. The Division always recommends that taxing entities consult with an attorney in order to understand and apply the various statutory and constitutional revenue limits that may apply to that taxing entity.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.